



PRESS RELEASE

SC Auto roll out Asia's first integral bus from its Myanmar plant

SC Neustar launch signifies the completion of first overseas bus manufacturing plant in Myanmar to supply the new generation game changers in the local market

May 28th, 2019, Yangon – Singapore's home-grown company, SC Auto, today launched Asia's first integral game-changing bus, SC Neustar in Yangon. The ceremony was attended by H.E. U Thaung Tun, Union Minister, Ministry of Investment and Foreign Economic Relations, Chairman, Myanmar Investment Commission, H.E. U Phyo Min Thein, Chief Minister, Yangon Region Government, H.E. Vanessa Chan, Ambassador, Embassy of the Republic of Singapore to Myanmar, Mr Tan Siow Chua, Chairman, SC Auto.

This step not only highlighted the completion of its bus manufacturing plant in Myanmar but also marks the arrival of SC Auto's new generation complete bus, for Myanmar, SC Neustar, designed with SC Auto's proprietary Euro 3, the latest technology in the bus manufacturing industry, to deliver the complete transport solution, setting regional benchmark in terms of higher performance, greater efficiency and better economy.

Mr. Tan Siow Chua, Chairman of SC Auto said, "SC Auto's manufacturing plant in Myanmar, which we inaugurate today, is yet another milestone in our strategic plans for Myanmar. I believe SC Auto will deliver remarkable change and hope to both the long distance express bus market in Myanmar and SC Auto. We are here to build more than just new generation of buses. The vision for SC Auto is clear – it is a world class facility serving both Myanmar and Singapore market and becoming a hub for exports to other markets in the world. As Asia's first and only integral bus OEM, we aim to set the new standard of express bus lifestyle experience by providing local consumers with our products and services, but also deeply engaging with them and giving back to the community whenever it is possible. Myanmar represents a significant role in expanding SC Auto footprint in Asia and today feels like the start of another chapter in our SC Auto success story".

Since 2014, SC Auto has invested more than S\$6 million in research and development to develop innovative automobile technology to build greater efficiency, economy and performance bus, next generation of the company – SC Neustar. It is built and certified in accordance to the global standards and has been durability tested under all weather conditions over thousands of kilometers across one of the world most challenging test tracks in Europe.

With the launch of SC Neustar in Singapore, the company strengthen its position in bus manufacturing industry in Asia as a market leader by transforming from a quality bus body builder to an Original Equipment Manufacturer (OEM), signifying a step towards in achieving



the ambition to design, manufacture and assemble on its own product from the start to the finish.

In December last year, SC Auto has double the area of its Singapore factory from 100,00 square feet to 200,000 square feet to meet the growing demand for SC Neustar. It also enabled SC Auto to invest and set up its first overseas production plant in Myanmar, positioning SC Auto to be their first and only foreign bus manufacturing plant in the country, and supplying high quality bus to the local market.

With the investment of S\$30 million, the production plant in Myanmar features state-of-the-art automated systems which includes precision 2.5D laser tube and 2D laser sheet cutting machines, and automatic wire harness manufacturing, improving the productivity of up to 40%, expecting to increase SC Auto's overall production.

Mr. Ted Tan, Deputy Chief Executive Officer of Enterprise Singapore said, "Enterprise Singapore is committed to help Singapore companies build their capabilities and expand overseas. Having supported SC Auto in its business transformation and decision to expand its manufacturing plant in Myanmar, we are happy to see the progress that it has made to move up the value-chain - transiting from a bus parts manufacturer to an Original Equipment Manufacturer (OEM) that produces its own fleet of buses through this new plant. The growth of SC Auto is a testament of how Singapore companies can embrace technological innovation to grow their capabilities and access new business prospects."

Ms. Irin Chen, Marketing Manager of SC Auto said, "I am convinced that SC Auto together with our consumers, our partners and our colleagues, we will contribute to developing not only our own position here in Myanmar, but also in making a contribution to the industrial base, the sustainable transportation system and the economy of Myanmar. Our goal is not only to address the growing demand for buses in the country but also to draw on local talent and competence and combine it with global experience, making all our facilities a global network and in turn creating tremendous value across our global value chain. We entered Myanmar with a vision to provide a sustainable transport solution to the country and formulated various channels for promoting it. The establishment of our bus manufacturing plant plays a major role in releasing this vision for Myanmar".

The 23-years old company with its 2 manufacturing plants, SC Auto, would be able to produce a maximum of 1000 units per annum and expects to cover the entire Asia presence with the Singapore and Myanmar factory. Myanmar's manufacturing facility, 4.65 acre land area, has already begun its first production and will produce approximately up to 600 buses each year. It is SC Auto's ambitious venture and a strategic move to drive their visions to new heights. SC Auto's commitment of setting up a large manufacturing establishment is in sync with Myanmar's dynamic vision of making the country another destination for manufacturing.



The new overseas bus production plant is located at Yangon Industrial Zone in Mingalardon Township. This full-fledged manufacturing plant has sales office and service point, offering a one-stop bus body and chassis services. The plant also provides local support including an extensive after sales parts and service capability. Extended services such as driver training, hire purchase financing, and accident repair are also available to ensure that the vehicle is in good hands.

The government hopes that the bus manufacturing company will also increase the employment rate. Currently, there are 100 local employees, with part of them returning home from Singapore, recruited to operate the plant. A training program at the facility was implemented to develop the necessary manufacturing skills among local residents. SC Auto outlined its plans to set up skill training centers which would help them in their manufacturing process.

The all new bus manufacturing facility in Myanmar is a great leap towards realizing SC Auto's global vision. The facilities will be used to it full capacity and SC Auto is looking at exporting the buses to ASEAN markets with free trade agreement for ASEAN in taxations. The geographical position of Myanmar will act in advantage to SC Auto in connecting with ASEAN markets.

For more information, please visit www.scauto.com.sg

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About SC Auto

Established in 1996, SC Auto is Singapore's home-grown company, which designs and manufactures high quality buses and coaches. SC Auto is leveraging state-of-the-art automotive technology, automation, and expertise in its transformation as a leading innovative buses and coaches Original Equipment Manufacturer (OEM) enterprise.

Through continuous innovation and investment in R&D, SC Auto designed and manufactured Asia's first integral bus, the "SC Neustar" in 2017, delivering on its brand promise to offer global standards with local support. To date, SC Auto is the first and only company in Asia to have successfully introduced a full integral bus from start to finish.

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